

KENTUCKY TRANSPORTATION CABINET
Division of Motor Carriers
Post Office Box 2007
Frankfort, Kentucky 40602
(502) 564-4540

TC 95-201
Rev. 2/99

KENTUCKY HIGHWAY USE BOND

LICENSE # _____

BOND # _____

No license shall be issued on any application until a bond is posted equal to \$1,000 or four months' tax liability, whichever is greater, not to exceed \$50,000 (see KRS 138.655 through 138.725).

KNOW ALL MEN BY THESE PRESENTS, That we _____ of

Name of User-Principal

, State of _____

Mailing Address

City

, as principal, and _____ of

Telephone Number

Name of Surety

, as surety, are held and firmly bound

Address of Surety

unto the Commonwealth of Kentucky in the sum of _____ dollars, for the prompt filing of all reports and the payment of all taxes, well and truly to be made, we bind ourselves, our heirs, administrators and assigns firmly by these presents.

The Condition of this obligation is such that whereas the principal is about to become the user of highways in the Commonwealth of Kentucky, and as such user will become obligated to the Commonwealth of Kentucky for the payment of tax, penalties, and interest as provided by KRS 138.655 through 138.725, which impose certain duties, obligations, and liabilities upon users of highways. This obligation includes the use of any vehicle by a lessee of this principal, and the tax due because of such use will be paid by this principal and guaranteed by this surety unless such lessee holds a license from this Department and files regular reports. Upon the failure of the user-principal to timely pay such taxes, the surety hereby agrees to pay such taxes for and on behalf of the user-principal.

NOW THEREFORE, If said _____ shall well and truly pay

Name of User-Principal

and account to the Commonwealth of Kentucky, for taxes, penalties, and interest as may become due and owing the Commonwealth of Kentucky by said User-Principal in the amounts and in the manner and at the times required by law, and shall make such quarterly reports as are required by law, and furnish such information as may be required by the Department, and shall keep and preserve open for inspection by the Department such records, papers, and files as the Department may require, and shall fully and faithfully comply with the terms of the law and the regulation issued pursuant thereto, then this obligation shall be void, otherwise to remain in full force and effect. Provided, however, this bond can be terminated by the surety upon written notice to the Department and Principal given by registered mail sixty (60) days in advance.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this _____ day of _____
19 _____.

Attest: _____

Attest: _____

ADDRESS OF SURETY FOR FILING CLAIMS

Please complete if address shown for surety at right is not the same address where claims should be filed:

Street or P.O. Box Address

City

State

Zip Code

Attest: _____

For Surety

Attest: _____

For Ky Resident Agent

Principal

By _____

Owner or President

Secretary

Surety

By _____

Street or P.O. Box Address

City

State

Zip Code

Telephone

Kentucky Resident Agent of Surety Company

Address